

SMART GIRL LIVING

50/30/20 Budget Worksheet

The simplest way to split your paycheck

NEEDS · WANTS · SAVINGS

MONTH & YEAR

MONTHLY TAKE-HOME INCOME

Total Monthly Income

50%
NEEDS

- Rent / Mortgage _____
- Utilities _____
- Groceries _____
- Transportation _____
- Insurance _____
- Min. Debt Payments _____
- Phone / Internet _____
- Other: _____

Needs Total

30%
WANTS

- Dining Out _____
- Entertainment _____
- Subscriptions _____
- Shopping _____
- Hobbies _____
- Personal Care _____
- Gifts _____
- Other: _____

Wants Total

20%
SAVINGS & DEBT

- Emergency Fund _____
- Retirement _____
- Extra Debt Payment _____
- Sinking Funds _____
- Savings Goal _____
- Other: _____

Savings Total

QUICK REFERENCE: COMMON INCOME SPLITS

\$3,000/MO

Needs: \$1,500
Wants: \$900
Savings: \$600

\$4,000/MO

Needs: \$2,000
Wants: \$1,200
Savings: \$800

\$5,000/MO

Needs: \$2,500
Wants: \$1,500
Savings: \$1,000

REALITY CHECK

- Total Income _____
- Total Needs + Wants + Savings _____
- Difference _____

Should equal \$0 — if not, adjust a category

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Save more. Earn more. Live well for less.